
AN ACT

To amend Public Law No. 9-102 by amending section 1, 2 and 3 for the purpose of distributing the United States Dollar equivalent of the sum of 5,000,000 RMB Yuan from the Foreign Assistance Fund of the Federated States of Micronesia to the State of Pohnpei only rather than equally among the four States, as required by the terms of a grant from the People's Republic of China, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 9-102 is hereby amended to read as follows:

"Section 1. Appropriation. There is hereby appropriated the United States Dollar equivalent of the sum of 5,000,000 RMB yuan, from the Foreign Assistance Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of funding pilot projects in the field of economic and technical cooperation between the Government of the Federated States of Micronesia and the People's Republic of China those pilot projects to be specified by the People's Republic of China; PROVIDED, however, that, notwithstanding any language to the contrary herein, no funds appropriated herein shall be disbursed or otherwise available for allotment or obligation until such time as the People's Republic of China has caused to be deposited into the Foreign Assistance Fund of the Federated States of Micronesia, the United States Dollar equivalent of 5,000,000 RMB Yuan, for the purpose of funding specified pilot projects in the field of economic and technical cooperation between the Federated States of Micronesia and the People's Republic of China."

Section 2. Section 2 of Public Law No. 9-102 is hereby amended to read as follows:

"Section 2. Allocation of funds. The funds appropriated pursuant to section 1 of this act shall be distributed to the State of Pohnpei, as specified by the terms of the grant from the People's Republic of China."

Section 3. Section 3 of Public Law No. 9-102 is hereby amended to read as follows:

"Section 3. Use of the funds. Any equipment to be purchased with the funds appropriated pursuant to section 1 of this act shall be procured from the People's Republic of China. The funds distributed to the State of Pohnpei from the Foreign Assistance Fund under section 2 of this act shall be used in conformity with the purposes for which the funds were donated, after consultations among the National Government, the Embassy of the People's Republic of China and the government of the State of Pohnpei."

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 10 _____, 1996

for /s/ Jacob Nena
Bailey Olter
President
Federated States of Micronesia